



**Bob Ferguson**  
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July 23, 2024

The Honorable Steve Hobbs  
Elections Division  
ATTN: Initiative and Referendum  
PO Box 40220  
Olympia, WA 98504-0220

Re: Initiative No. 2109

Dear Secretary Hobbs:

Pursuant to RCW 29A.72.027, we supply herewith the public investment impact disclosure for Initiative No. 2109. For reference, we also include the previously submitted ballot title for Initiative Measure No. 2109.

**PUBLIC INVESTMENT IMPACT DISCLOSURE**

This measure would decrease funding for K-12 education, higher education, school construction, early learning, and childcare.

Pursuant to RCW 29A.72.050, the ballot title and public investment impact disclosure should be displayed on the ballot substantially as follows:

Initiative Measure No. 2109 concerns taxes. This measure would repeal an excise tax imposed on the sale or exchange of certain long-term capital assets by individuals who have annual capital gains of over \$250,000. This measure would decrease funding for K-12 education, higher education, school construction, early learning, and childcare.

Should this measure be enacted into law? Yes [ ] No [ ]

Sincerely,

*s/Peter B. Gonick*  
PETER B. GONICK  
Deputy Solicitor General  
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