

FORMATTING NOTE:

In initiatives, legislative bills and other proposed measures, language that is to be deleted from current statutes is represented by a "strikethrough" character and language that is to be added is underlined. Because these special characters cannot be formatted in all Internet browsers, a different set of symbols is used for presenting these proposals on-line. The symbols are as follows:

- Text that is surrounded by (({- text here -})) is text that will be DELETED FROM the existing statute if the proposed measure is approved.
- Text that is surrounded by {+ text here +} is text that will be ADDED TO the existing statute if the proposed measure is approved.
- {+ NEW SECTION+} (found at the beginning of a section or paragraph) indicates that ALL of the text in that section will become law if the proposed measure is approved.

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INITIATIVE 707

AN ACT Relating to Washington state's dependency on the federal reserve system; adding a new section to chapter 43.33A RCW; and creating a new section.BE IT ENACTED BY THE PEOPLE OF THE STATE OF WASHINGTON:

{+ NEW SECTION. +} Sec. 1. The state government has the obligation to defend the liberty of its people, and to ensure that fair policy exists that fosters a balance of power within the market place. In today's environment extreme restriction is enforced due to the usury of the federal reserve system. The federal reserve interest charge to loan United States citizens money is not circulating back into the coffers of the people, nor the government. The profit is shared amongst those who own stock in this privately held entity. The state of Washington must therefore forgo any further support of this entity, and insist that the United States government create and issue interest-free money such that the states of the republic may return to a feasible chance of regaining equity and liberty in the market place.

{+ NEW SECTION. +} Sec. 2. A new section is added to chapter 43.33A RCW to read as follows:

In addition, the state investment board shall not make additional or new investments that directly or indirectly provide any income or other benefit to the federal reserve system, until an independent audit of the Federal Reserve Financial books can be made public, or the United States government issues interest-free money.

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