

INITIATIVE 287

I, Sam Reed, Secretary of State of the State of Washington and custodian of its seal, hereby certify that, according to the records on file in my office, the attached copy of Initiative Measure No. 287 to the Legislature is a true and correct copy as it was received by this office.

Proposed INITIATIVE

∅ Text that is surrounded by {+ text here +} is text that will be ADDED TO the existing statute if the proposed measure is approved.

∅ Text that is surrounded by ((+ text here +)) is text that will AMEND the existing statute if the proposed measure is approved.

∅ {+ NEW SECTION+} (found at the beginning of a section or paragraph) indicates that ALL of the text in that section will become law if the proposed measure is approved.

Initiatives, referendums, and bills must all comply with the single subject rule; this measure's title is "AN ACT Relating to Taxable Property Value." This measure and its policies have rational unity and concern Taxable Property Value. AN ACT Relating to Taxable Property Value; amending RCW 84.41.050 and 84.55.010; adding new sections to chapter 84.40 RCW; adding new sections to chapter 84.41 RCW; adding a new section to chapter 84.44 RCW; adding a new section to chapter 84.48 RCW; adding a new section to chapter 84.52 RCW; adding a new section to chapter 84.55 RCW; creating a new section; and repealing RCW 84.40.030, 84.41.030, 84.41.041, 84.41.070, and 84.41.130.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF WASHINGTON:

{+ NEW SECTION. +} . Sec.1. This act may be referred to as the Taxable Property Value Correction Act.

{+ NEW SECTION. +} . Sec.2. The legislature of the State of Washington finds and declares: (1) Real property values should be stabilized, uniform, and predictable. (2) The Last Price Paid for Real Property shall be set as the assessed taxable value of real property and shall constitute the standard for determining true and

fair value for taxation purposes. (3) This act's limitation of assessed value to the Fair Market Value as established by the purchase price, is a fair method of determining assessed value. This method applies to every parcel of real property in this state and operates in an orderly, simple, systematic, nondiscriminatory, and uniform manner. (4) This act's limitation on assessed valuation is consistent with the right of the Individual to Establish Taxable Value of Real Property by their own actions and not by the Actions, Income, or Other Gains of Other Individuals or Entities.

{+ NEW SECTION. +} . Sec. 3. For the purposes of chapters 84.40, 84.41, 84.44, 84.48, 84.52, and 84.55 RCW, "true and fair value" and "value" mean: The Fair Market Value of all Property is established by the Fair Market Value of the Last Purchase Price Paid.

{+ NEW SECTION. +} . Sec. 4. Assessors shall revalue all real property to the Last Purchase Price Paid values before levying taxes to be collected in 2005.

{+ NEW SECTION. +} . Sec. 5. A new section is added to chapter 84.41 RCW to read as follows: The requirements in this chapter for an active program of revaluation shall terminate once all property is revalued at Last Purchase Price values. Thereafter, county assessors shall maintain an active and systematic program of revaluing only(1) when Real Property is purchased and valued at that purchase price paid or (2)when Petitioned by the Owner of Real Property under section RCW 84.40.0301.

{+ NEW SECTION. +} . Sec. 6. A new section is added to chapter 84.41 RCW to read as follows: The definitions in section 3 of this act apply to this chapter.

{+ NEW SECTION. +} . Sec. 7. A new section is added to chapter 84.44 RCW to read as follows: The definitions in section 3 of this act apply to this chapter.

{+ NEW SECTION. +} . Sec.8. A new section is added to chapter 84.48 RCW to read as follows: The definitions in section 3 of this act apply to this chapter.

{+ NEW SECTION. +} . Sec. 9. A new section is added to chapter 84.52 RCW to read as follows: The definitions in sections 3 of this act apply to this chapter.

{+ NEW SECTION. +} . Sec. 10. A new section is added to chapter 84.55 RCW to read as follows: The definitions in section 3 of this act apply to this chapter.

Sec. 11. RCW 84.41.050 and 1961 c 15 s 84.41.050 are each amended to read as follows: ((Each county assessor in budgets hereafter submitted, shall make adequate provision to end county wide revaluations as herein directed.)) The several boards of county commissioners in passing upon budgets submitted by the several assessors, shall authorize and levy amounts which in the judgment of the boards will suffice to carry out the directions of this chapter.

{+ NEW SECTION. +} . Sec. 12. The following acts or parts of acts are each repealed: (1)) RCW 84.40.030 and [2001 c 187 s 17; 1998 c 320 s 9. Prior: 1997 c 429 s 34; 1997 c 134 s 1; 1997 c 3 s 104 (Referendum Bill No. 47, approved November 4, 1997); 1994 c 124 s 20; 1993 c 436 s 1; 1988 c 222 s 14; 1980 c 155 s 2; prior: 1973 1st ex.s. c 195 s

96; 1973 1st ex.s. c 187 s 1; 1972 ex.s. c 125 ú 2; 1971 ex.s. c 288 s 1; 1971 ex.s. c 43 s 1; 1961 c 15 s 84.40.030; prior: 1939 c 206 s 15; 1925 ex.s. c 130 s 52; 1919 c 142 s 4; 1913 c 140 s 1; 1897 c 71 s 42; 1893 c 124 s 44; 1891 c 140 s 44; 1890 p 547 s 48; RRS s 11135.

FORMER PART OF SECTION: 1939 c 116 s 1, part, now codified in RCW 84.40.220.] (2) RCW 84.41.030 and 1996 c ... (House Bill No. 2567) s 7, 1982 1st ex.s. c 46 s 1, 1971 ex.s. c 288 s 6, & 1961 c 15 s 84.41.030; (3) RCW 84.41.041 and 1987 c 319 s 4, 1982 1st ex.s. c 46 ú 2, 1979 ex.s. c 214 s 9, & 1974 ex.s. c 131 s 2; (4) RCW 84.41.070 and 1994 c 301 s 40, 1975 1st ex.s. c 278 s 198, & 1961 c 15 s 84.41.070; and (5) RCW 84.41.130 and 1974 1st ex.s. c 278 s 203 & 1961 c 15 s 84.41.130.

{+ NEW SECTION. +} . Sec. 13. Sections 1 through 5 of this act are each added to chapter 84.40 RCW.

PUT UP OR SHUT UP CLAUSE

{+ NEW SECTION. +} Sec. 14. The Legislature shall be perhaps Guided by this section, This Is A Suggestion, Legislators always ask what to do when an Initiative passes, also this Clause should make this Initiative I-801 compliant, The Legislature should Enable all Individuals with the ability to Raise Their Own Taxes to make up for any possible Budget Shortfall that my result from the lowering of the Taxable Value of Real Property by this Initiative. Under this section the Legislature shall instruct Individuals to:

- (1) Put Up, as defined by An Individual Raising their own individual taxes to make up for any Budget Shortfall, or
- (2) Shut Up, inform Individuals that if they do not pay for something they will not get it, and expecting poor people to pay for everything is unrealistic and just plain Wrong.
- (3) The term Budget Shortfall described in this section shall be defined by the Legislature.

An approximate 30% to 40% of voters have made clear that they will approve any tax increase, no matter how much money it will waste or how many poor people it will tax to death, the Legislature has ignored the desires of these people, and the Legislature should be Encouraged to Enable those people to pay the High taxes that they wish to pay. A simple Statewide Form should be created to allow any Individual to Raise any Tax or Fee(State, County, or City) that they wish to Pay More For.

CONSTRUCTION CLAUSE

{+ New Section. +} Sec. 15. The provisions of this act are to be liberally construed to effectuate the intent, policies and purposes of this act.

SEVERABILITY CLAUSE

{+ NEW SECTION. +} Sec. 16. If any provision of this act or its application to any person or circumstance is held invalid, the remainder of the act or the application of the provision to other persons or circumstances is not affected.

LEGISLATIVE INTENT

{+ NEW SECTION. +} Sec. 17. The people have made clear through the passage of numerous initiatives and referenda that taxes need to be reasonable and tax increases should always be a last resort. However, politicians throughout the state of Washington continue to ignore these repeated mandates. Politicians are reminded:

(1) All political power is vested in the people, as state in Article I, section 1 of the Washington state Constitution.

(2) The first power reserved by the people is the initiative, as state in Article II, section 1 of the Washington state Constitution.

(3) The people expect the legislature to adopt any additional legislation necessary to effectuate the intent, policies and purposes of this act.

(4) When voters approve initiatives, politicians have a moral, ethical, and constitutional obligation to fully implement them. When politicians ignore this obligation, they corrupt the term "public servant."

(5) Any attempt to violate the clear intent and spirit of this measure undermines the trust of the people in their government and will increase the likelihood of future tax limitation measures.

NEW SECTION. Sec. 18. In order to assure that the long-term stability of the property valuation system established in this act is not subject to repeated statutory changes, the legislature shall propose any changes as may be necessary by amendment to the state Constitution pursuant to its authority in Article XXIII of the state Constitution.