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January 18, 2017

The Honorable Kim Wyman
Elections Division
ATTN: Initiative and Referendum
PO Box 40220
Olympia, WA 98504-0220

Re: Initiative No. 1550

Dear Secretary Wyman:

Pursuant to RCW 29A.72.060, we supply herewith the ballot title and ballot measure summary for Initiative No. 1550 to the People (an act relating to fairer property taxes).

BALLOT TITLE

Statement of Subject: Initiative Measure No. 1550 concerns state and local property taxes.

Concise Description: This measure would annually set regular property tax levies, except voter-approved levies, at 25% below the amount otherwise allowed; limit property tax increases to 1% unless voter-approved; and eliminate certain personal property taxes.

Should this measure be enacted into law? Yes [] No []

BALLOT MEASURE SUMMARY

This measure would, starting in 2018, annually set regular property tax levies that have not been voter-approved at 25 percent below the amount otherwise allowed; require voter approval at a general election to exceed the existing one-percent limit on annual property tax increases; eliminate an exception to the one-percent limit that could apply where previously-imposed increases were less than one percent; and eliminate personal property tax on items where sales or use tax was paid.

Sincerely,


CALLIE A. CASTILLO
Deputy Solicitor General
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